

The News

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of Cumberland County

MHA creates new arm

Will offer property management services

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MILLVILLE — The Millville Housing Authority Board of Directors introduced a resolution to create a new company in an attempt to reduce expenses and increase revenues at its meeting Tuesday night.

The new company would be called Holly City Property Management, and it would be a wholly owned trading arm of the Holly City Development Corporation.

"The goal is to cut down costs for the Housing Authority," MHA Executive Director Paul Dice said. "From there, it would be about income generation."

The company would be used to increase revenues by offering property management services to third parties and the MHA.

"(Housing and Urban Development) is forcing public housing to act as private housing (entities)."

— Paul Dice,
MHA executive director

It would begin with janitorial work and landscaping, and it would operate with the same board of directors the MHA and HCDC currently operate under.

MHA would be the company's first client.

"We're not changing our IRS status, just adding to it," Dice said. "All the activity, expenditures, income and auditing would go through the same board."

"The authority is always looking to expand as long as we can find the resources to do so," board member Larry Miller said. "This organization is trying to be as effective as we can be with the few dollars we have available."

The Holly City Development Corporation is the parent company of the Holly City Family Center. HCFC's Janet Reeves will be the new company's first director of operations, according to Dice.