

Resolution # 7-2022

**A RESOLUTION AUTHORIZING THE FORGIVENESS OF AN EQUIPMENT NOTE RECEIVABLE FROM
HOLLY CITY FAMILY CENTER IN THE AMOUNT OF \$73,357**

WHEREAS, the Housing Authority of the City of Millville, A Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey, wishes to forgive a loan made to the Holly City Family Center, and;

WHEREAS, the Housing Authority of the City of Millville made a loan to Holly City Family Center, a New Jersey non-profit corporation, in the amount of \$73,357 for the purchase of equipment, and;

WHEREAS, the COVID-19 pandemic has adversely impacted the operations of Holly City Family Center, making it impossible for the non-profit corporation to make payments against the loan in the foreseeable future, and

WHEREAS, it is in the best interests of the Housing Authority of the City of Millville to ensure the continuation of Holly City Family Center as a going concern;

NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the City of Millville, is authorizing the forgiveness of the outstanding loan in the amount of \$73,357 is hereby approved.

Heather Santoro

Charles Flickinger

Winfield Pettit

Jaclyn Haas-Benner

Kim Ayres

Heather Garrison

Date:

Attest:

Samantha Silvers, Secretary