Resolution # 29 - 2026

MILLVILLE HOUSING AUTHORITY ADOPTED BUDGET RESOLUTION
FOR THE STATE OF NEW JERSEY
FISCAL YEAR FROM OCTOBER 1, 2025, TO SEPTEMBER 30, 2026

WHEREAS, the Housing Authority of the City of Millville, a Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey is required by statute 40A:5A-10 to submit its budget to the State of New Jersey;

WHEREAS, the Annual Budget for Millville Housing Authority for the fiscal year beginning October 01, 2025 and ending September 30, 2026 has been presented before the governing body of the Millville Housing Authority at its open public meeting of August 26, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $9,002,640.00, Total Appropriations including any Accumulated Deficit, if any, of $9,002,813.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $260,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

BE IT FURTHER RESOLVED, the Annual Budget, the Capital Budget/Program and all Supplemental Schedules as presented for **adoption** reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services.

ATTEST:

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Samantha Silvers
Secretary

_____
Heather Santoro
Chairperson

	Motion	Second	Yea	Nay	Abstain	Absent
Chairwoman Santoro						
Commissioner Flickinger						
Commissioner Pettit						
Commissioner Hainley						

_____
Date