

RESOLUTION # 26-2024

TO RATIFY THE LATE INTRODUCTION AND SUBMISSION OF THE HOUSING AUTHORITY OF THE CITY OF MILLVILLE BUDGET FOR THE FISCAL PERIOD

OCTOBER 1, 2024, TO SEPTEMBER 30, 2025

WHEREAS, the regulatory deadline for introduction of the Authority's budget (August 1) is 2 months prior to the beginning of the Authority's fiscal year (October 1), and

WHEREAS, the Authority's budget projections are substantially affected by HUD's Operating Subsidy Calculation and Formulas and,

WHEREAS, the Housing Authority was unable to submit its budget by the original deadline due to the lack of a quorum at the July meeting, which prevented the board from conducting official business, including the approval of the budget;

WHEREAS, said Housing Authority Budgets are now ready for introduction,

NOW, THEREFORE BE IT RESOLVED. By the Commissioners of the Housing Authority of the City of Millville as follows:

1. The above recitals are incorporated herein
2. The Board authorizes the late introduction and submission of the Housing Authority of the City of Millville's budget for the fiscal year October 1, 2024, to September 30, 2025

Secretary's Signature

Date

Member Recorded Vote
Aye Nay Abstain Absent

Heather Santoro, Chair
Charles Flickinger
Winfield Pettit
Kimn Barfield