

MILLVILLE HOUSING AUTHORITY
 Millville, New Jersey
STATEMENT OF NET POSITION
 At January 31, 2018

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>COCC</u>	<u>HCV Program</u>	<u>MHA Total</u>
<u>CURRENT ASSETS</u>				
Cash and Cash Equivalents - Unrestricted	\$ 383,692	\$ 509,947	\$ 73,007	\$ 966,646
Cash - Restricted - CFP	213,758	-	-	213,758
Cash - Tenant Security Deposits	10,192	-	-	1,180,404
Total Cash	607,642	509,947	73,007	1,190,596
Tenant A/R (Net of Allowance)	12,415	-	-	12,415
Accounts Receivable - Misc	15,373	148,893	-	164,266
Interfund Receivable / Payable	-	5,000	-	5,000
Maintenance Inventory	95,791	-	-	95,791
Prepaid Expenses	15,373	101,049	2,217	118,639
Total Current Assets	<u>746,594</u>	<u>764,889</u>	<u>75,224</u>	<u>1,586,707</u>
<u>FIXED ASSETS</u>				
Land	517,188	-	-	517,188
Buildings and Improvements	32,968,892	21,512	-	32,990,404
Automotive Equipment	45,140	-	-	45,140
Furniture, Equipment and Machinery	5,599,688	111,806	7,374	5,718,868
Construction in Progress	142,228	-	-	142,228
Total Fixed Assets	39,273,136	133,318	7,374	39,413,828
Less: Accumulated Depreciation	(28,219,099)	(100,793)	(7,374)	(28,327,266)
Net Fixed Assets	11,054,037	32,525	-	11,086,562
Deferred Outflow of Resources	626,330	719,405	82,906	1,428,641
Total Assets	<u>\$ 12,426,961</u>	<u>\$ 1,516,819</u>	<u>\$ 158,130</u>	<u>\$ 14,101,910</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>				
Accounts Payable and Accrued Expenses	\$ 131,308	\$ 3,928	\$ 708	\$ 135,944
Deferred Revenue	11,979	-	-	11,979
Accrued Wages & Payroll Taxes	14,008	36,393	2,616	53,017
Tenant Security Deposits	10,106	-	-	10,106
Interfund Payable	-	-	5,000	5,000
Current Portion of Long-Term Debt	150,000	-	-	150,000
Compensated Absences	3,778	8,400	1,276	13,454
PILOT	105,770	-	-	105,770
Accrued Interest Payable	34,247	-	-	34,247
Total Current Liabilities	<u>461,196</u>	<u>48,721</u>	<u>9,600</u>	<u>519,517</u>
<u>LONG TERM LIABILITIES</u>				
Long-Term CFFP Debt	1,375,000	-	-	1,375,000
Long-Term Debt - EPC	295,012	-	-	295,012
Lease Payable - Ford Van	31,997	-	-	31,997
OPEB	47,542	79,946	5,197	132,685
Compensated Absences	34,008	75,601	11,483	121,092
Pension Liability	1,933,319	2,325,037	262,630	4,520,986
Total Long Term Liabilities	<u>3,716,878</u>	<u>2,480,584</u>	<u>279,310</u>	<u>6,476,772</u>
Total Liabilities	4,178,074	2,529,305	288,910	6,996,289
Deferred Inflow of Resources	58,344	94,220	9,473	162,037
<u>NET POSITION</u>				
Net Investment in Capital Assets	11,054,037	32,525	-	11,086,562
Restricted	213,758	-	9,506	223,264
Unrestricted	(3,077,252)	(1,139,231)	(149,759)	(4,366,242)
Total Net Position	<u>8,190,543</u>	<u>(1,106,706)</u>	<u>(140,253)</u>	<u>6,943,584</u>
Total Liabilities and Net Position	<u>\$ 12,426,961</u>	<u>\$ 1,516,819</u>	<u>\$ 158,130</u>	<u>\$ 14,101,910</u>