

**HOLLY CITY FAMILY CENTER
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED JUNE 30, 2021**

	Annual Budget <u>June 30, 2021</u>	PRO RATED Budget to <u>June 30, 2021</u>	Actual to <u>June 30, 2021</u>	Variance Favorable / (Unfav.)
INCOME				
Dues	\$ 170,814	\$ 128,111	\$ 81,474	\$ (46,637)
Classes, Training Fees & Guest Passes	53,175	39,881	17,098	(22,783)
Pool Rentals - Schools & Swim Teams	63,636	47,727	57,746	10,019
Summer Camp	54,000	40,500	10,445	(30,055)
HCPM Fee for Service Revenue	115,181	86,386	51,089	(35,297)
Paycheck Protection Program Grant	21,510	16,133	65,089	48,957
Other Grant Revenue	-	-	23,502	23,502
Interest Income	60	45	22	(23)
Miscellaneous Other Income	2,926	2,195	939	(1,256)
Total Income	481,302	360,977	307,404	(53,573)
EXPENSES				
Administrative Salaries	69,368	52,026	15,144	36,882
Payroll Taxes & Benefits	6,559	4,919	1,485	3,434
Audit	5,000	3,750	3,334	416
Advertising / Marketing	3,000	2,250	1,122	1,128
Credit Card Processing Fees	4,864	3,648	3,487	161
Payroll Services	5,650	4,238	3,095	1,143
Telecommunications	3,580	2,685	2,869	(184)
Computer Software & Support	3,200	2,400	4,312	(1,912)
Legal	2,500	1,875	297	1,578
Staff Training & Travel	400	300	1,417	(1,117)
Office Supplies	1,600	1,200	1,024	176
Dues & Licenses	1,950	1,463	1,662	(200)
Total Administrative	107,671	80,753	39,248	41,505
Program Salaries	195,655	146,741	141,117	5,624
Payroll Taxes & Benefits	18,501	13,876	13,835	41
Internet & Cable TV	4,680	3,510	3,592	(82)
Pool & Fitness Materials & Supplies	11,636	8,727	11,997	(3,270)
Summer Camp Supplies	1,200	900	1,294	(394)
Maintenance Contract Costs	5,991	4,493	6,430	(1,937)
Interest - Fitness Ctr. Equipment	900	675	558	117
Total Program Services - Fitness Ctr.	238,563	178,922	178,823	99
Maintenance Salaries	77,571	58,178	11,432	46,746
Payroll Taxes & Benefits	7,335	5,501	1,120	4,381
Janitorial Supplies & Materials	6,150	4,613	6,165	(1,553)
Total Program Services - HCPM	91,056	68,292	18,717	49,575
SHINE Program Supplies	-	-	3,502	(3,502)
Gas	4,050	3,038	678	2,360
Electric	33,999	25,499	37,398	(11,899)
Total Utilities	38,049	28,537	38,076	(9,539)
Insurance	24,000	18,000	13,117	4,883
Property Taxes	420	315	-	315
Total General Expenses	24,420	18,315	13,117	5,198
Total Expenses	499,759	374,819	287,981	86,838
Increase / (Decrease) in Net Assets from Operations	(18,457)	(13,843)	19,423	33,266
Net Assets - Beginning of Period	195,966	195,966	195,966	
Net Assets - End of Period	\$ 177,509	\$ 182,123	\$ 215,389	

HOUSING AUTHORITY OF THE CITY OF MILLVILLE
NOTES RE: BUDGET ANALYSIS FOR THE NINE MONTHS ENDED JUNE 30, 2021

PUBLIC HOUSING PROGRAM

1. Net income remains substantially above budget (approx. \$376,308) due primarily to the increased operating subsidy, Operating subsidy is \$166,690 (12.9%)over the amount budgeted.
2. Maintenance expenses remain consistent with budgeted amounts, as are salaries and related benefit costs.

HOUSING CHOICE VOUCHER PROGRAM

1. Program utilization remains above 98% for the year.
2. Total administrative fees earned plus fees earned for managing the Salem HCV program totaled \$145,310 vs. total expenses of \$144,937 resulting in an increase in unrestricted net position of \$373.
3. Unrestricted net position at June 30, 2021 excluding pension and OPEB obligations equals \$68,250
4. Unspent CARES funds of \$58,490 must be remain on hand at June 30, 2021. These funds must be expended prior to 12/31/2021.

HOLLY CITY FAMILY CENTER

1. PPP loan forgiveness of \$65,089 is included in revenue, which is the primary reason for the Family Center reporting an increase in net assets of \$19,423
2. Membership dues remain below budgeted levels as the Center continues to recover from the effects of the COVID-19 pandemic.
3. Year-to-date salaries and benefits are also below budgeted levels due to the closure of the Family Center for a substantial part of the fiscal year.