

HOUSING AUTHORITY OF THE CITY OF MILLVILLE
STATEMENT OF OPERATING REVENUES AND EXPENDITURES (ALL AMPS)
FOR THE THREE MONTHS ENDED DECEMBER 31, 2021

	Annual Budget Dec. 31, 2021	Budget to Dec. 31, 2021	Actual to Dec. 31, 2021	Variance Favorable / (Unfav.)
INCOME				
Dwelling Rentals	\$ 1,684,300	\$ 421,075	\$ 457,533	\$ 36,458
Excess Utility Charges	23,400	5,850	5,120	(730)
Operating Funds from CFP	340,564	85,141	85,141	-
PFS Operating Subsidy	1,852,967	463,242	496,553	33,311
Investment Income	1,350	338	-	(338)
CARES Act Revenue	-	-	-	-
Other Income	197,528	49,382	54,022	4,640
Total Income	4,100,109	1,025,027	1,105,595	80,568
EXPENSES				
Administrative Salaries	304,072	76,018	92,276	(16,258)
Benefits	175,698	43,925	46,931	(3,007)
Audit	7,500	1,875	2,509	(634)
Management Fees	540,526	135,132	132,391	2,741
Bookkeeping Fee	42,165	10,541	10,538	3
Collection Losses	43,671	10,918	16,377	(5,459)
Telecommunications	39,500	9,875	11,866	(1,991)
Supplies	26,000	6,500	4,025	2,475
Computer Support	30,500	7,625	7,130	495
Legal	4,000	1,000	3,257	(2,257)
Staff Training & Travel	10,500	2,625	374	2,251
CARES Act Expense	-	-	-	-
Administrative Other	165,667	41,417	34,659	6,758
Total Administrative	1,389,799	347,450	362,333	(14,883)
Resident Services Expense	32,200	8,050	924	7,126
Total Tenant Services	32,200	8,050	924	7,126
Gas	307,100	76,775	40,891	35,884
Electric	325,300	81,325	82,603	(1,278)
Water/Sewer	369,700	92,425	83,420	9,005
Total Utilities	1,002,100	250,525	206,914	43,611
Maintenance Salaries	239,146	59,787	58,975	812
Benefits	109,429	27,357	22,060	5,297
Materials	227,289	56,822	48,988	7,834
Uniforms	1,600	400	682	(282)
Exterminating Contract	35,600	8,900	5,760	3,140
Plumbing/Electrical Service	64,800	16,200	31,436	(15,236)
HVAC Service	24,480	6,120	21,736	(15,616)
Vehicles	17,150	4,288	999	3,289
Trash Removal	65,700	16,425	18,534	(2,109)
Elevator contract	128,240	32,060	29,158	2,902
Miscellaneous Contracts	321,497	80,374	44,344	36,030
Total Maintenance	1,234,931	308,733	282,672	26,061
Security / Lease Enforcement Services	17,200	4,300	-	4,300
Total Protective Services	17,200	4,300	-	4,300
Insurance	242,000	60,500	50,734	9,766
PILOT	78,249	19,562	20,620	(1,058)
Interest & Other General Expenses	7,466	1,867	329	1,538
Total General Expenses	327,715	81,929	71,683	10,246
Total expenses, excl. Asset Mgt	4,003,945	1,000,986	924,526	76,460
Asset Management Fees	12,000	3,000	14,730	(11,730)
Total Expenses	4,015,945	1,003,986	939,256	64,730
Increase / (Decrease) in Net Assets from Operations	\$ 84,164	\$ 21,041	\$ 166,339	\$ 145,298
Net Assets - Beginning of Period	8,353,240	8,353,240	8,410,848	
Net Assets - End of Period	\$ 8,437,404	\$ 8,374,281	\$ 8,577,187	\$ 202,906